Louisville Gas and Electric Company

P.S.C. Electric No. 11, First Revision of Original Sheet No. 89 Canceling P.S.C. Electric No. 11, Original Sheet No. 89

Adjustment Clause

Tax Cuts and Jobs Act Surcredit

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APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This schedule is mandatory to all Standard Rate Schedules listed in Sections 1 and 3 of the General Index except PSA and Special Charges.

RATE

The monthly billing amount computed under each of the rate schedules to which this surcredit is applicable shall decrease by the Tax Cuts and Jobs Act (TCJA) Surcredit. The TCJA Surcredit will be distributed to the Company's customers based on the following:

TCJA Surcredit per kWh:

Residential (RS, RTOD-Energy, RTOD-Demand, VFD): \$0.00494

Non-Residential (all other Rate Schedules): \$0.00384 ı

TERMS OF DISTRIBUTION

- (1) The TCJA Surcredit shall be applied to the customer's bill following the rates and charges for electric service, but before application of the Environmental Cost Recovery Surcharge, Franchise Fee Rider, School Tax, and Home Energy Assistance Program.
- (2) The TCJA Surcredit shall be effective April 1, 2018 and continued through April 30, 2019 at the rates specified above.
- (3) In the event that the Company's base rates do not change on May 1, 2019, the TCJA Surcredit will continue at the following rates:

TCJA Surcredit per kWh:

Residential (RS, RTOD-Energy, RTOD-Demand, VFD): \$0.00402

Non-Residential (all other Rate Schedules): \$0.00312

(4) The TCJA Surcredit shall terminate when base rates are changed following an application requesting a change in base rates.

DATE OF ISSUE: October 18, 2018

DATE EFFECTIVE: September 28, 2018

ISSUED BY:

/s/ Robert M. Conroy, Vice President

State Regulation and Rates

Louisville, Kentucky

Issued by Authority of an Order of the Public Service Commission in Case No. 2018-00034 dated September 28, 2018

KENTUCKY

PUBLIC SERVICE COMMISSION

Gwen R. Pinson **Executive Director**

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EFFECTIVE

9/28/2018

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)